

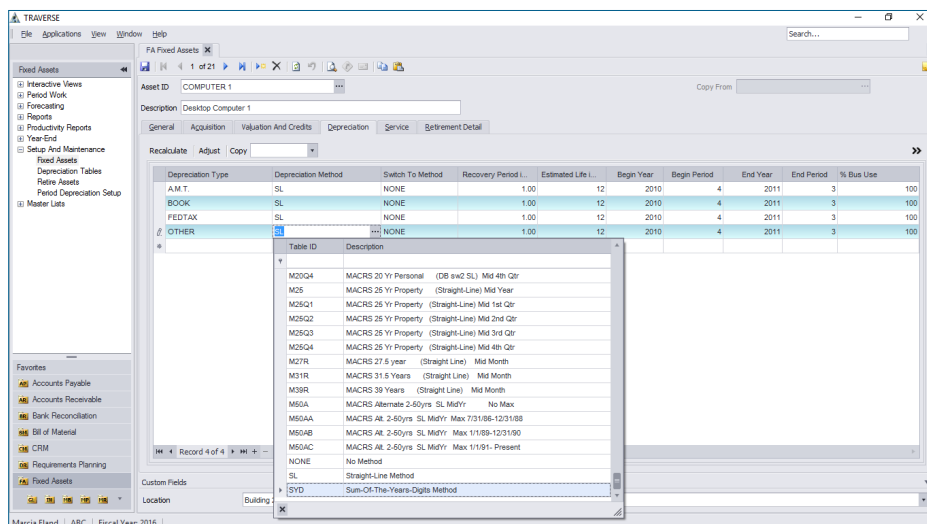


# FIXED ASSETS

You need to analyze the tax and cash-flow implications of assets before you acquire them. Once you have them, you need to track their valuation and depreciation. TRAVERSE Fixed Assets will help you make wise decisions about when to buy, when to lease, and how to manage your capital for maximum return. You'll also have the full range of financial and management reports you need to manage your investments and meet tax reporting requirements.

TRAVERSE Fixed Assets provides the forecasting tools you need to evaluate leases, amortize loans, and experiment with depreciation strategies before you make a capital commitment. You can keep a watchful eye on your depreciation options with four depreciation books that let you track four sets of depreciation information. You can also retire assets at any time. Track the difference between estimated depreciable and actual service life and calculate the cost or proceeds from the retirement of an asset.

You will also stay up to date with tax law changes. Fixed Assets provides a set of IRS-supplied depreciation tables and supports MACRS, ACRS, straight line, sum-of-the-year digits, and declining balance recovery methods.



*Record the information that the asset depreciation calculations are based on as well as the results to date.*

- **Save money by using the Lease vs. Buy Analysis and Trial Depreciation functions to arrive at the most efficient depreciation strategy.**
- **Easily review asset identification, acquisition, valuation, depreciation information, and disposal information with the Fixed Assets list and the Retired Assets list.**



Applied Business Services, Inc.

1-800-451-7447 | www.appliedbusinessservices.com

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## Additional Features:

- Calculate depreciation for a combination of books including book, federal tax, alternative minimum tax, and other (such as state or local).
- Eliminate manual journal entries; the TRAVERSE General Ledger interface records accumulated depreciation expense entries automatically when you post.
- Change the system to conform to your tax assessment and reporting needs with user-definable tax districts.
- Group related assets for reporting purposes or link additions and adjustments to original assets by using multiple-part asset IDs.
- Modify the system to conform to the way your business is organized with user-definable location fields.
- Track actual and scheduled service maintenance dates with a description of work performed for each asset.

## Fixed Assets Reports:

- |                                |   |
|--------------------------------|---|
| Lease vs. Buy Analysis         | Gains and Losses Report                     |
| Loan Amortization              | Depreciation Summary Report                 |
| Trial Depreciation             | Credit Summary Report                       |
| Future Depreciation            | Credit Recapture Report                     |
| Additions Journal              | Property Assessment Schedule                |
| Retirements Journal            | Depreciation Tax Report (for IRS Form 4562) |
| Asset Value Report             | Percent of Business Use Report              |
| Depreciation Comparison Report |   |

Asset ID	Description	Acquisition Qty	Date Placed In Service	% Bus Use	Depr Type	Depreciation Method	Base Cost	Accumulated Depreciation	YTD Difference	
<b>Asset Group TRUCK</b>										
TRUCK 1	Truck 1 - MH	1.0000	1/1/2011	100	BOOK	SL	160,000.00	137,636.13	3,310.81	
					FEDTAX	SL	160,000.00	137,636.13	3,310.81	
TRUCK 2	Truck 2 - TX	1.0000	1/1/2011	90	BOOK	SL	175,000.00	115,006.19	10,889.12	
					FEDTAX	SL	175,000.00	102,228.88	9,679.24	
<b>Total for Asset Group TRUCK</b>										
<b>Grand Total</b>										
							BOOK	1,109,200.97	452,636.69	26,282.07
							FEDTAX	1,109,200.97	439,888.28	24,072.19
									1,209.88	

The Depreciation Comparison Report helps you compare any two depreciation books- Tax Value, Book Value, Alternative Minimum Tax or Other



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